

APPENDIX 3

Housing Revenue Account

| Description | Full Years Budget £ | 6 months Budget £ | 6 months Actuals £ | 6 months Variance £ | Revised Outturn £ |
|--|---------------------------|-------------------------|--------------------------|---------------------------|-------------------------|
| Expenditure | | | | | |
| Repairs and Maintenance | 4,431,671 | 2,215,836 | 2,117,246 | (98,590) | 4,484,369 |
| Supervision and Management | 4,290,000 | 2,145,000 | 2,173,621 | 28,621 | 4,472,209 |
| Special Services | 733,591 | 366,796 | 293,348 | (73,448) | 625,477 |
| Supporting People | 776,455 | 388,228 | 365,920 | (22,308) | 806,529 |
| Tenants Participation | 88,807 | 44,404 | 38,240 | (6,164) | 77,765 |
| Provision for Doubtful Debts | 200,000 | 100,000 | 100,000 | 0 | 200,000 |
| Debt Management Expenses | 10,500 | 5,250 | 5,250 | 0 | 11,125 |
| Total Expenditure | 10,531,024 | 5,265,512 | 5,093,625 | (171,887) | 10,677,474 |
| Income | | | | | |
| Rents | (20,666,580) | (9,472,183) | (9,511,503) | (39,321) | (20,692,055) |
| Garage Rents | (330,000) | (165,000) | (52,909) | 112,091 | (115,438) |
| Garage Site Rents | (36,000) | (18,000) | (34,724) | (16,724) | (36,000) |
| Supporting People | (837,500) | (418,750) | (354,294) | 64,456 | (764,927) |
| Special Services | (264,000) | (132,000) | (164,809) | (32,809) | (384,855) |
| Leasehold Flats and Shops Income | (12,650) | (6,325) | (1,833) | 4,492 | (18,620) |
| Income - Repairs and Maintenance | (14,990) | (7,495) | (10,429) | (2,934) | (16,490) |
| Income - Supervision & Management/Rents/Rates/Taxes | (410) | (205) | (3,421) | (3,216) | (3,480) |
| Other Income | (17,400) | (8,700) | (215) | 8,485 | (40,524) |
| Total Income | (22,179,530) | (10,228,658) | (10,134,137) | 94,521 | (22,072,388) |
| Net Cost of Services | (11,648,506) | (4,963,146) | (5,040,512) | (77,367) | (11,394,914) |
| Appropriations | | | | | |
| Debt Repayment | 3,500,000 | 1,750,000 | 1,750,000 | 0 | 3,440,050 |
| Interest Costs | 3,368,222 | 1,684,111 | 1,684,111 | 0 | 3,500,000 |
| Depreciation | 2,127,647 | 1,063,824 | 1,063,824 | 0 | 2,210,234 |
| Transfer to Major Repairs Reserve | 1,202,356 | 601,178 | 601,178 | 0 | 1,119,769 |
| Contingency for Inflation | 56,278 | 28,139 | 28,139 | 0 | 31,026 |
| Contribution to/(from) HRA Reserves | 1,374,000 | 687,000 | 687,000 | 0 | 1,074,000 |
| Net Operating (Surplus) / Deficit | (20,003) | 851,106 | 773,740 | (77,367) | (19,835) |